

Lakeland Computer Consultancy Services Ltd

Retail Management Systems / Software Engineering
Network Systems / Consultancy

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Eureka VAT Rate Changes

25th November 2008

The standard rate of VAT will be changing from 17.5% to 15.0% from 1st December 2008 – reverting to 17.5% on 1st January 2010. Sales of products which are zero-rated or reduced-rated are not affected.

1. Changing Eureka VAT Rate

The standard VAT rate can be easily changed in Eureka. Full instructions are included at the end of this document. You should change your VAT rate after close of trading and *after* your Z-Read on Sunday 30th November 2008 or first thing on Monday 1st December 2008.

The Gross Margins / Product Performance reports will then report at 17.5% for sales up until 31st November and at 15.0% for sales thereafter.

2. Changing Scale VAT Rate

If you print VAT receipts from your Scales, or if you use the VAT figures from an X or Z report taken directly from your Scales then you will need to update the VAT rates on the actual Scales in addition to changing it in Eureka. Please contact your Scale Provider for further information.

[\(Instructions for changing Bizerba Scales are available here\)](#)

3. Processing Purchase Orders / Invoices

If you use the Eureka PO/Goods-In system you will have to deal with the transitional period after 1st December while the Eureka system VAT rate is set to 15.0% but you are still receiving invoices raised pre 30th November at 17.5%.

In most circumstances you can simply change the VAT Rate back to 17.5% to process these invoices and then set it back to 15.0%. You must be careful that no-one does any other work in Eureka while you have set the system temporarily back to 17.5%.

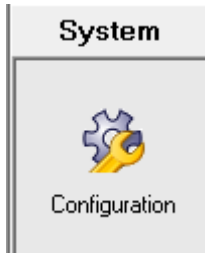
If you use the Eureka PO system and have FareEnough or EurekaPOS it is also important to note that due to the “live” transactional operation of these systems you cannot make this change during trading hours. This will only affect a very small number of customers and we are working on a software update to make it easier – please speak to our Support Team for further information.

4. Reducing retail prices

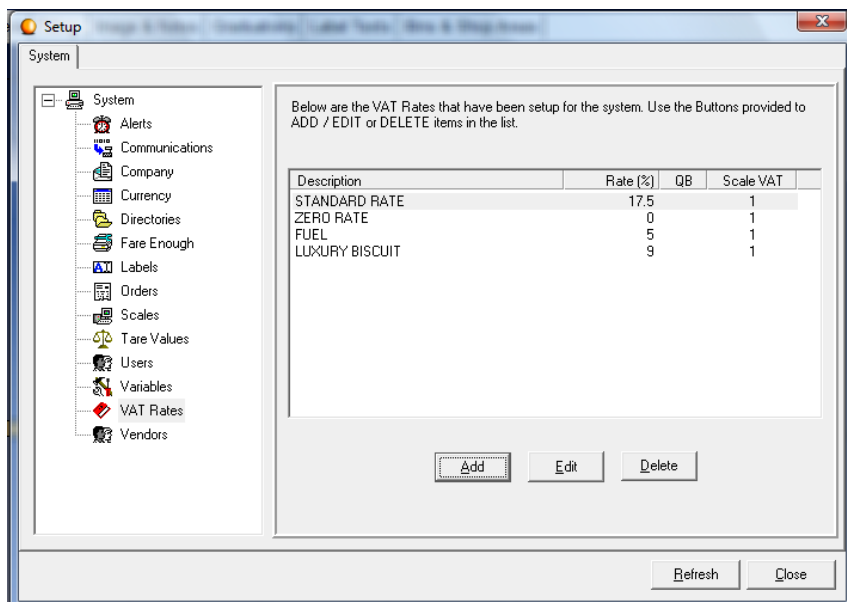
The government would like you to pass on a corresponding price reduction in your retail selling price but you are **not** obliged to do so. For many small/medium retailers the prospect of re-pricing all their stock a few weeks before Christmas will be unrealistic. However if you do wish to re-price all standard rated products please contact the Support Team and we may be able to assist you in doing a batched update of products.

Instructions for changing the VAT Rate in Eureka.

1. Click on System-Configuration on the left hand toolbar.



2. Choose VAT Rates on the left hand side. Select Standard Rate and choose Edit.



3. Enter the new rate of 15.0% and choose Accept

A dialog box for editing a VAT rate. It contains a text field for "Description:" with "STANDARD RATE" entered, a "VAT Rate:" field with "15.00 %" entered, an empty "QB Code:" field, and a "Scale VAT Rate:" dropdown menu set to "1". "Accept" and "Cancel" buttons are at the bottom.

Description: STANDARD RATE
VAT Rate: 15.00 %
QB Code:
Scale VAT Rate: 1

Note: If you have added a new rate on the Scale then you must make sure the Scale VAT Rate number in Eureka matches with the corresponding number on the Scales.

**Please contact LCCS Support on 0845 257 0829 or
support@lccs.co.uk if you require assistance**

Further information is available here :-

- <http://www.hmrc.gov.uk/pbr2008/measure1.htm>
- [A summary guide for businesses \(PDF 39K\)](#)
- [A technical guide for businesses \(PDF 383K\)](#)
- [Question and Answers for Businesses \(PDF 33K\)](#)
- [Question and Answers for Consumers \(PDF 27K\)](#)
- [PBRN26 - Changes to the Standard Rate of VAT \(PDF 38K\)](#)
- [Written Ministerial Statement of 25 November 2008 \(PDF 27K\)](#)